

Sustainable Finance Daily

The Weekly News Update

...all you need to know!

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Products and
Services

Decarbonization
Commitments

ESG Bond
Issuances

ESG Data and
Analytics

Leadership
Announcements



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About us

Sustainable Finance Daily is a **leading provider** of environmental, social and governance (ESG) **news** for the financial services and insurance industry. With its growing community of over 7,000 professionals on LinkedIn, Sustainable Finance Daily reaches industry experts around the globe and connects them to trending **sustainability topics**. By **reducing the flood of information** to the minimum while keeping a **focus on highly relevant points** for the industry, Sustainable Finance Daily is a valuable source of information for its readers.







ISSB publishes its digital sustainability taxonomy

The International Sustainability Standards Board (ISSB) has released the IFRS Sustainability Disclosure Taxonomy, facilitating efficient analysis of sustainability disclosures for investors. It aligns with ISSB Standards, aiding dialogue without imposing new compliance burdens. Designed to complement existing accounting taxonomies, it promotes transparency and market efficiency. ISSB Chair Emmanuel Faber highlights its importance for global adoption and interoperability with other taxonomies, facilitating effective disclosure identification. Educational resources and a forthcoming webcast further support its utilization.



IFRS and EFRAG publish interoperability guidance

The IFRS Foundation and EFRAG have collaborated to publish guidance showcasing the substantial alignment between the ISSB Sustainability Disclosure Standards and the ESRS. This guidance aids companies worldwide in efficiently complying with both sets of standards, reducing complexity and duplication in reporting processes. By providing practical support and detailed analysis, the document facilitates transparency, comparability, and accountability in sustainability reporting. Stakeholders emphasize the importance of such interoperability in advancing international standards and supporting companies in meeting their sustainability reporting obligations effectively.



Schneider Electric Names Farrukh Shad Head of Sustainability for APMEA Region

Schneider Electric has named Farrukh Shad as the Head of Sustainability for the APMEA region, where he will lead the company's sustainability efforts. With over 25 years of experience and a background in various sectors, Shad will focus on advancing Schneider Electric's climate mitigation initiatives and aiding large enterprises in reducing carbon emissions. Shad's appointment underscores Schneider Electric's dedication to sustainability and purpose-driven business, aligning with its integrated efficiency solutions for energy management.

Leadership Announcements

Nicola Schroder Appointed Group Head of Sustainability at QBE Insurance Group Limited

QBE Insurance Group Limited has appointed Nicola Schroder as Group Head of Sustainability, where she will lead the company's sustainability strategy across key areas. With 20 years of experience in various sectors, including insurance, Nicola brings extensive expertise to her new role. Previously serving as Head of Environment and Transition at QBE, she played a vital role in advancing sustainability goals, including the development of a net-zero operations roadmap. Nicola holds degrees from the University of Melbourne and chairs the Insurance Council of Australia's Net Zero Working Group. She will assume her new position immediately, while QBE begins recruitment to fill her former role.

ESG Bond Issuances

Scotiabank's Landmark EUR 1 Billion Green Bond debut in Europe

Scotiabank issued its inaugural EUR 1bn Green Bond in Europe, marking the largest offering of its kind by a Canadian financial institution. Aligned with its Sustainable Issuance Framework, the bond aims to finance Eligible Green Assets, showcasing the bank's commitment to sustainable finance and addressing climate change. Additionally, Scotiabank introduced its first Sustainability GIC for retail and small business clients, expanding its sustainable finance offerings and supporting a broader range of Green and Social Assets, contributing to a more sustainable future.

Goldman Sachs Alternatives invests in Adler & Allan

Goldman Sachs Alternatives' Private Equity business is set to acquire a majority stake in environmental risk reduction specialist Adler & Allan from Sun European Partners. This acquisition aims to propel Adler & Allan's growth trajectory, enhancing its service offerings and geographic reach. The company's management team, led by CEO Henrik Pedersen, will continue to guide its strategic direction. Both parties express excitement about the collaboration and anticipate completing the deal in the latter half of 2024, pending regulatory approvals.

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