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Sustainable
Finance
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WEEKLY ESG UPDATE MAGAZINE

Products and Services

Decarbonization Commitments

ESG Bond Issuances

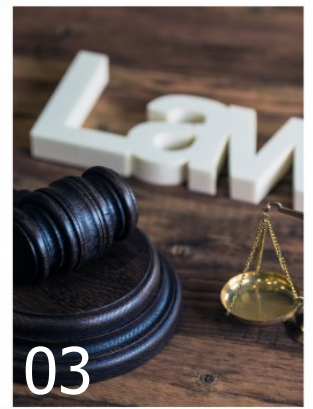
ESG Data & Analytics

ESG Reporting

Legal & Regulatory Developments

Leadership Announcements

TABLE OF CONTENTS



03



04



01



02

ESG Data & Analytics

01

Data set updates, new reporting solutions, ...

Leadership Announcements

02

Leadership appointments, executive moves, ...

Regulatory Developments

03

Introduction of new laws, regulations or frameworks

Net Zero Commitments

04

Net-zero commitments and developments, ...

About us.

Who we are.

Sustainable Finance Daily is a media platform for environmental, social and governance (ESG) news and trends with the financial services and insurance industry at its core. With its growing community of over 8,000 professionals on LinkedIn, Sustainable Finance Daily reaches industry experts around the globe and connects them to trending sustainability topics. By reducing the flood of information to the minimum while keeping a focus on highly relevant points for the industry, Sustainable Finance Daily is a valuable source of information for its communities.

How we can help.

If you are an event organizer:

- Support in **promoting your event**
- **Moderation** and **keynote** speech

If you are a GreenTech startup or a company with a sustainability angle:

- Our Green Business Promotion program offers you the opportunity to **increase brand awareness and build your community**



Optera and SPS Commerce Partner to Tackle Emissions in Supply Chains

Optera and SPS Commerce have launched the Retail Sustainability Collective, a solution designed to help retailers manage supply chain emissions. The initiative enables better data collection from suppliers, supporting more accurate measurements and progress toward decarbonization goals. Combining Optera's expertise in emissions management with SPS Commerce's 20 years of experience in retailer-supplier data exchange, the solution streamlines emissions reporting and supplier engagement. The Retail Sustainability Collective facilitates collaboration between sustainability and supply chain teams, provides tools for supplier education and data validation, and simplifies emissions data submission for suppliers. It also offers benchmarking insights to help suppliers improve their environmental performance.

Achilles Acquires GRMS to Strengthen Supply Chain Sustainability

UK-based Achilles has acquired Global Risk Management Solutions (GRMS) to enhance its supply chain sustainability offerings and expand its presence in the US and Canada. Founded in 2010, GRMS provides customizable supplier risk assessment programs, helping companies proactively manage and monitor risks in areas such as compliance, financial stability, ESG, and decarbonization. Achilles sees the acquisition as part of its strategy to broaden its global reach and enhance its supply chain solutions portfolio, following its recent purchase of GoSupply. The addition of GRMS will enable Achilles to offer deeper insights and tools to improve supplier relationships and mitigate a range of risks. Achilles CEO Paul Stanley highlighted GRMS' strong reputation for supplier risk assessment, which will complement Achilles' global capabilities.

AXA XL Appoints Katherine Gerber as Head of Energy Transition for Americas

AXA XL has named Katherine Gerber as Head of Energy Transition in the Americas, tasking her with leading energy underwriting strategies and supporting clients' sustainability goals during the energy transition. Gerber brings extensive experience from Liberty Mutual Insurance, where she focused on energy transition risks and strategic operations. Donna Nadeau, AXA XL's Head of Large Commercial, highlighted Gerber's expertise in developing innovative solutions to address the complexities of renewable energy adoption. This appointment reflects AXA XL's commitment to helping clients manage risks while achieving their sustainability objectives.

David Kennedy Named CEO of Science Based Targets Initiative

The Science Based Targets initiative (SBTi) has named David Kennedy, a veteran in climate action and sustainability, as its new CEO. Kennedy, known for his role as the founding Chief Executive of the UK's Committee on Climate Change, brings extensive experience in advising governments and businesses on emissions reduction and sustainability strategies. His appointment follows a challenging year for the SBTi, including controversy over the role of carbon credits in corporate net-zero plans and the resignation of its previous CEO. Kennedy expressed enthusiasm for advancing SBTi's mission to drive corporate climate action and achieving global sustainability goals. He is set to assume his role in Q2 2025 as the organization continues refining its Corporate Net-Zero Standard to guide companies in tackling Scope 3 emissions.

Biden Prohibits New Offshore Drilling on 625 Million Acres of U.S. Waters

President Joe Biden has issued new orders permanently banning oil and gas leasing across over 625 million acres of U.S. oceans, including the Atlantic coast, Eastern Gulf of Mexico, Pacific coast, and parts of Alaska's Northern Bering Sea. The decision, aligned with Biden's climate agenda, aims to protect coastal ecosystems while supporting long-term economic and environmental sustainability. The move, announced weeks before President-elect Donald Trump takes office, has drawn sharp criticism from Trump's team, who vowed to reverse the bans. Biden defended the action, emphasizing bipartisan support for protecting coastlines and rejecting the notion that environmental stewardship and economic growth are mutually exclusive.

PSF Proposes Updates to Simplify and Broaden EU Taxonomy

The Platform on Sustainable Finance (PSF), an expert group advising the European Commission, has proposed updates to the EU Taxonomy to simplify its criteria and expand the scope of activities it covers. The EU Taxonomy classifies economic activities that contribute to environmental objectives, such as climate change mitigation and biodiversity protection, while ensuring they "Do No Significant Harm" (DNSH) to other goals. The proposals focus on improving the usability of DNSH criteria and incorporating new activities, including digital solutions and the mining of lithium, nickel, and copper. Based on stakeholder feedback, the updates aim to make the Taxonomy more accessible to businesses while enhancing its effectiveness in promoting sustainable finance. Helena Viñes Fiestas, Chair of the PSF, emphasized the importance of these changes in paving the way for future expansions of the Taxonomy framework.

Mars Unveils Segregated Cocoa Supply Chain as Part of Sustainability Efforts

Mars has announced a shift to a segregated global cocoa supply chain as part of its commitment to sustainable practices. This initiative builds on the company's "Cocoa for Generations" strategy, backed by a \$1 billion investment, which aims to support cocoa-growing communities and tackle environmental issues like deforestation. By 2028, Mars plans to achieve Net Zero emissions across its entire value chain by 2050, with a target to cut emissions by 50% by 2030. The strategy is part of a broader effort to develop a sustainable and inclusive cocoa ecosystem.

Shareholders Urge Shell to Clarify LNG Growth Plans in Light of Net Zero Commitment

A group of institutional shareholders, including Brunel Pension Partnership and the Australasian Centre for Corporate Responsibility (ACCR), has filed a resolution urging Shell to explain how its plans to expand liquefied natural gas (LNG) production align with its net zero by 2050 goal. Shell's updated "Energy Transition Strategy" projects a 20%-30% growth in LNG by 2030, but shareholders question its assumptions about future demand and the potential for value loss if demand falls short. The resolution asks for greater transparency on how the company's LNG strategy fits with its climate commitments, particularly in light of its removal of a 2035 interim target. This move follows a similar shareholder resolution last year calling for clearer emissions reduction targets.

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